

The Trendlines Group

Three years of building value 2015-2018

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Chairman and CEO

26 November 2018

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3 years ago today...



Trendlines: building companies, commercializing innovation

Life science
incubators



Trendlines: building companies, commercializing innovation

In-house innovation center of The Trendlines Group

Inventing and developing
technologies to address
unmet market needs



Companies started

| November 2015 | November 2018 |
|---------------|---------------|
| 60 | 88 |



Portfolio value

| November 2015 | November 2018 |
|----------------|---|
| US\$80 million | US\$ 102.5 million Up \$22.5 million |
| | 28% increase in value |

Exits

| November 2015 | November 2018 |
|---------------|---------------|
| 5 | 8 |

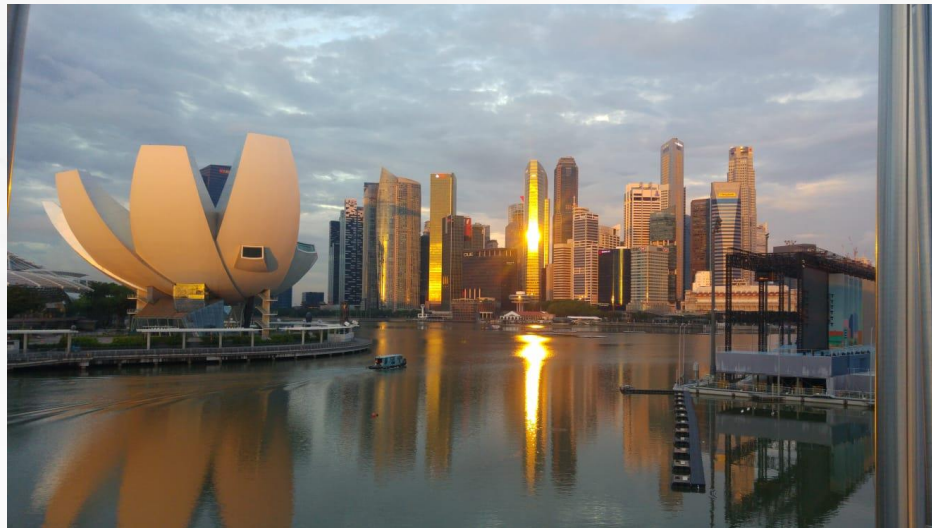


Strategic investors

| November 2015 | November 2018 | |
|---------------|---|--|
| B.Braun | B.Braun (ApiFix, Fidmi, Gordian, Trendlines Medical Singapore) Bayer (Fund, IBI-Ag) Cogentix (Vensica) Johnson & Johnson (OrthoSpin) Neovia (AquiNovo) | Nutreco (ViAqua) Hubei Forbon Technologies (Saturas) Miguel Torres Winery (Saturas) Yotvata (EdenShield) Agar (MemTech) |

Singapore partnerships

| November 2015 | November 2018 | |
|---------------|--|--|
| 0 | NHG SGH K2 Global A*STAR SEEDS Capital | Enterprise Singapore New Protein Ventures Sirius Capital Asdew Partners |



Activity in Singapore

| | November 2015 | November 2018 |
|----------------------------|---------------|--|
| Best practices recognition | - | SIAS Good Governance Award Best IR for Catalist Company |
| Incubator in Singapore | - | Trendlines Medical Singapore |
| SIIRD projects | - | Trendlines Labs – SGH SolChip – Styl Solutions |



Start-up to commercialization

| | November 2015 | November 2018 |
|-------------|-----------------------|---------------|
| Stimatix GI | 2-3 years from market | In market |

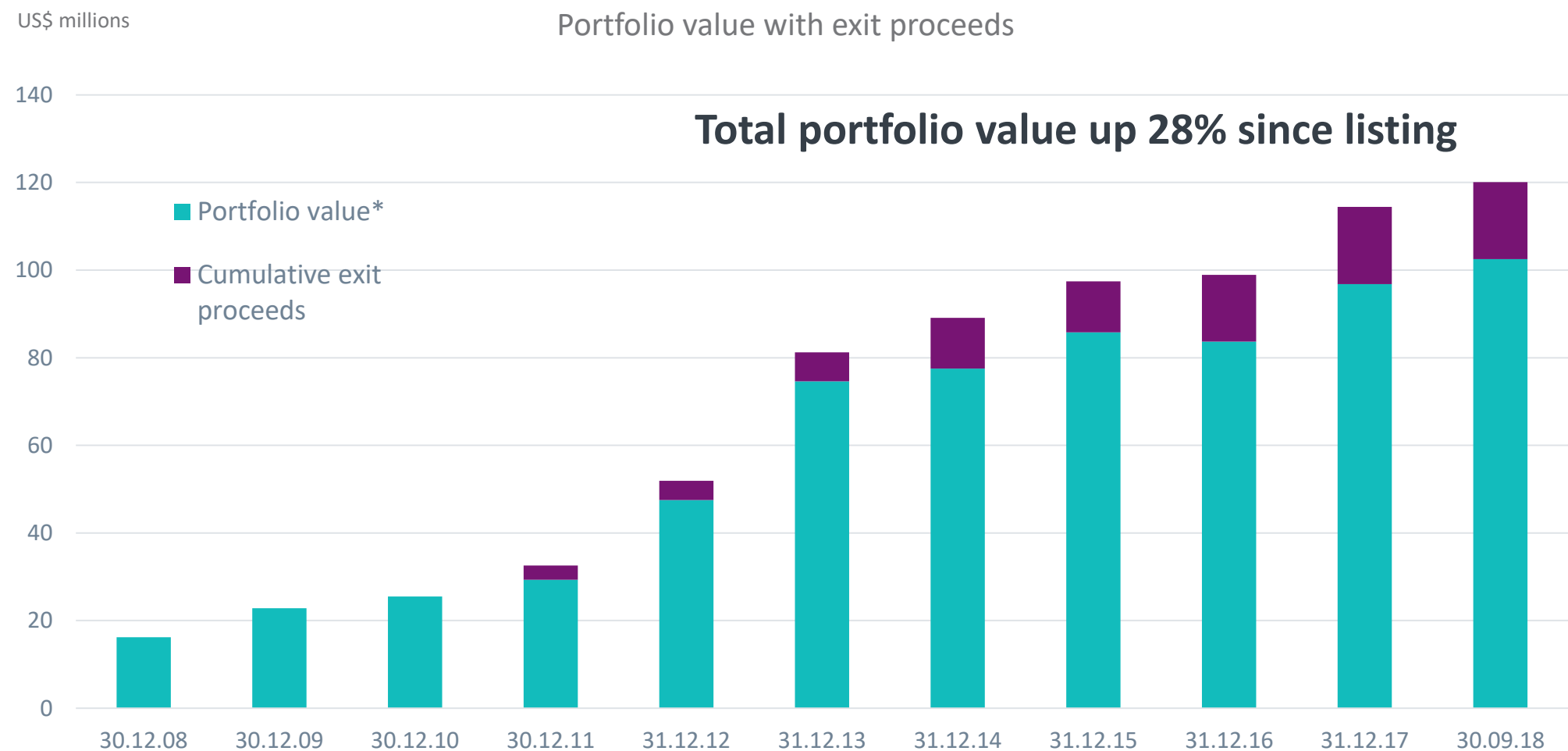
StimatixGI
Medical Solutions

B | BRAUN
SHARING EXPERTISE

The background is a light blue-grey gradient. It features a large, stylized globe composed of a grid of small dots, with some areas appearing more densely packed. Faint celestial symbols, including plus signs, crosses, and circles, are scattered across the upper right portion of the image. A thin, curved line arcs across the middle of the frame.

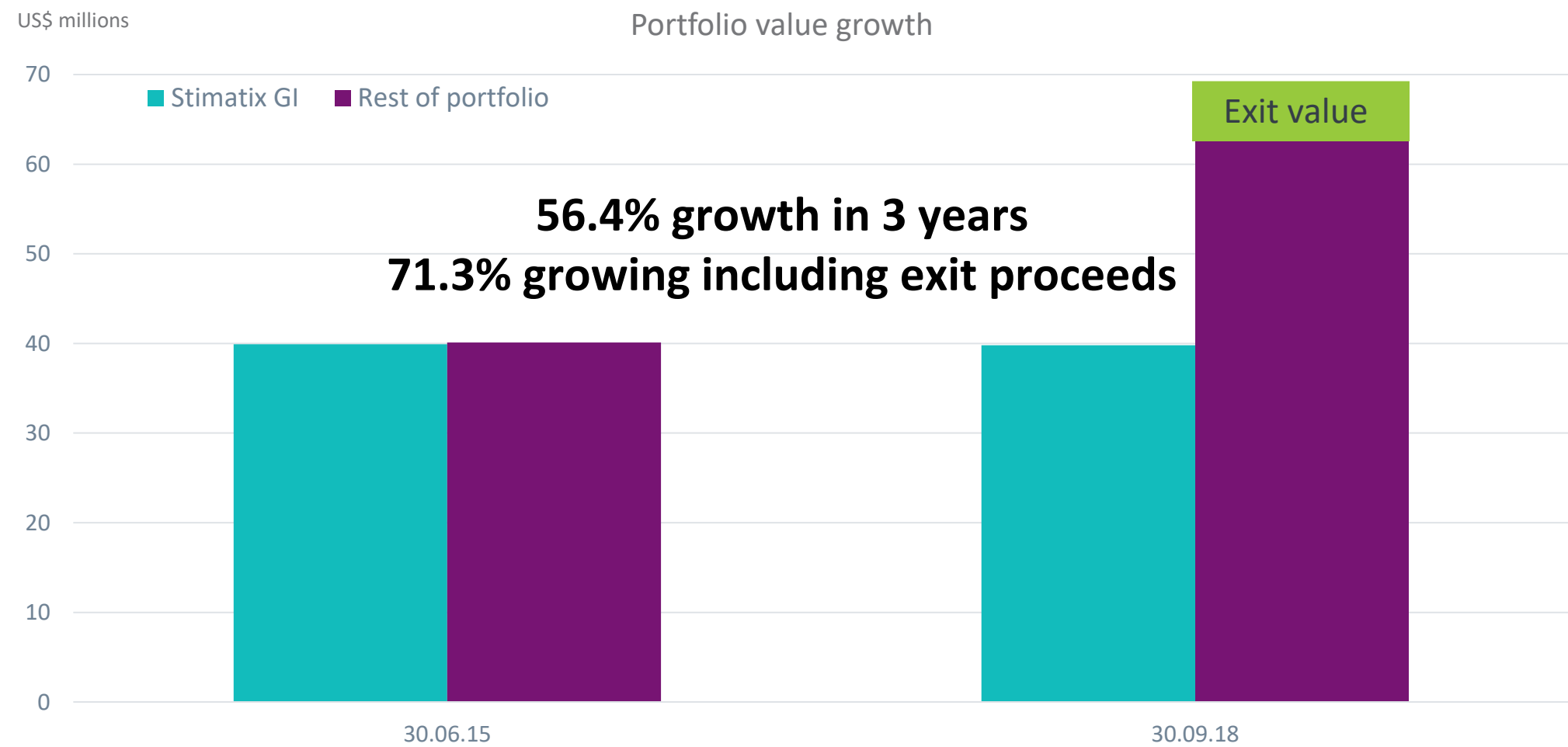
Expanding portfolio value

11 years of portfolio value expansion



*Portfolio value includes the fair value of investments in portfolio companies accounted for under the equity method or consolidated subsidiaries

Portfolio value growth – net of Stimatix



*Portfolio value includes the fair value of investments in portfolio companies accounted for under the equity method or consolidated subsidiaries

Factors driving value expansion

- 
- 1 Increasing number of portfolio companies
 - 2 Building portfolio companies' value through intense support
 - 3 Building companies for exit
 - 4 Trendlines Labs: creating new IP and new portfolio companies



Creating and developing companies **to improve the human condition**

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